

Message Text

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ORIGIN XMB-04

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EB/IFD/RSWART

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P 232140Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY PARIS PRIORITY

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E.O. 11652: NA

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF ONE PRESS TO
AUBRY AND CIE, PARIS, FRANCE

1. EXIMBANK ASSISTANCE HAS BEEN REQUESTED BY AMERICAN NATIONAL
BANK AND TRUST COMPANY OF CHICAGO, CHICAGO, ILLINOIS TO
SUPPORT SALE OF ONE MECHANICAL DOUBLE ACTION 800-TON
PRESS FOR AUTOMOTIVE STAMPING IN THE AMOUNT OF DOLS 800,000
TO AUBRY AND CIE.

2. EXIMBANK WOULD APPRECIATE THE ASSISTANCE OF THE EMBASSY
IN PROVIDING BACKGROUND INFORMATION ON THE SUBJECT BUYER,
INCLUDING LOCAL BANK REFERENCES STATING EXTENT AND TYPE OF
CREDIT EXTENDED (LATEST FINANCIAL STATEMENT LISTS
THE FOLLOWING CREDITORS: CREDIT NATIONAL, BANQUE HYPOTHECAIRE
EUROPEENNE, HERVET, VERNES, AND CONCORDAT LABBE). EXIMBANK
WOULD ALSO APPRECIATE IF EMBASSY COULD PROVIDE INFORMATION
WITH REGARDS TO CURRENT MARKET CONDITIONS FOR AUTOMOBILES
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IN FRANCE AND ITS PROSPECTS FOR THE FUTURE. IN ADDITION,

PLEASE ADVISE HOW EFFECTIVE AND ENFORCEABLE ARE CHATTEL MORT-
GAGES IN FRANCE. KISSINGER

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Message Attributes

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Disposition Approved on Date:
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